

October 16, 2021

9:00 AM

Castle Rock County Water District

Quarterly Meeting Minutes

Attendees: Ed Grubb, Ben Kronick, Jerry Dermon, Dan Moylan

1) Approval of Minutes from Last Meeting

There were no questions with regard to the previous meeting minutes

2) Financial Results

Joe Atturio provided the quarterly Profit and Loss Statement and the Balance Sheet as of September 30, 2021. There was a small profit of \$1,271.17 for the quarter of July 2021 – September 2021. The loss factor was approximately 15%-16%, which is less than it has been in previous quarters.

3) Operations

The end of the year storage tank inspection was discussed. The removal of the existing wooden plug was a topic that needed discussion. Due to the potential damage to the fiberglass liner in the tank, the concern was removal of the wooden plug with a mallet posed a potential problem. Ben and Jerry were going to do a cursory review of the condition of the tank and work with either a fabricator that could possibly create a new plug out of wood or search for a rubber seal via Amazon.

The loss factor as referenced in section (2) above was discussed. The concept of installing new locks on certain meters that are not registering any usage. The landscaping in front of the homes was showing signs of water usage so the supposition was that the meters were broken and not registering any usage. This topic will be further investigated.

Ben researched the idea of installing solar panels on the roof of the pump shed on Oak Grove Road, but after discussions with a solar installer, it was determined that it was not a cost effective endeavor to install solar panels in an effort to reduce the monthly electrical expense.

The USA North 811 Service that the district is a member of needed new contact information for various board of directors. Dan was going to provide the information to the contact at USA North.

4) Safety Protocols

Ed was preparing an update to the safety protocols and was going to have it available for the next quarterly meeting.

5) Operating Issues to be addressed in downtime – Q1

The concept of demolishing the existing storage tank and installing two smaller tanks was once again discussed. Obtaining new tank pricing was a Q1 topic.

The demolition cost estimate for the existing water tank was also discussed.

6) Director Search

With the eventual resignation of Ed Grubb from the board of directors, there will be a need for a new director. The suggestion of posting an opening on the board of directors is going to be made to the water district website. With the sale of two homes within the CRC water district (one on Comistas Drive and an eventual sale on Comistas Court), the new owners will be solicited about potential interest to serve on the board of directors.

7) Open Discussions/New Items

There were no new items for discussion among the attending board members

8) Next Board Meeting

Scheduled for January 15, 2022

Being no further business to discuss, the meeting was adjourned at 9:45 AM.

Respectfully submitted,

Dan Moylan